

DO YOU HAVE A WILL?

Are you getting the most out of your Will?

Most people don't know the power and potential of their Will. Take this quick quiz to find out what your Will can do.

1. A Will is a document that:

- a. Protects and supports your loved ones after you're gone
- b. Directs how you want your assets distributed
- c. Helps you pass on your values, beliefs, and life's legacy to you family or a charity
- d. Is a tool to create meaningful results
- e. All of the above

2. You can include a charity, or any other organization as beneficiaries in your Will.

- a. True
- b. False

3. People who include a charity in their Will are...:

- a. Wealthy philanthropists
- b. People of average means
- c. Older, retired
- d. Have no children
- e. All of the above

4. When you support a cause in your Will, you are taking away from your ability to support your loved ones.

- a. True
- b. False

5. It is not necessary or recommended that a young couple with children create a will.

- a. True
- b. False

6. It is recommended that you involve your family when making your Will.

- a. True
- b. False

7. When you leave a gift to charity in your Will, you don't know how it will be used.

- a. True
- b. False

8. It's hard to change or amend your Will once it has been finalized.

- a. True
- b. False

9. What is the opposite of dying intestate?

- a. Dying without a will
- b. Dying with a will
- c. Not dying with small intestine cancer

10. The following professionals can help you with your Will:

- a. Lawyers or notaries
- b. Financial advisors
- c. Accountants
- d. WI Conference Trust Department Director
- e. All of the above

11. An individual or couple can create a will at no cost to them.

- a. True
- b. False

12. It has been proven that a person who makes a will dies within 6 months.

- a. True
- b. False

13. Gifts left to Wisconsin Conference entities through wills, trusts, Charitable Gift Annuities, etc... amounted to over \$600,000 in 2024.

- a. True
- b. False

Answers to quiz

1. (e) All of the above
2. (a) True
3. (e) All of the above
4. (b) False
5. (b) False *(If, God forbid, both parents die, they will have named a Guardian & a Trustee for their children.)*
6. (a) True *(Depending on your family members, in some cases this can be tricky. In most instances however, family members are ideal to serve as a Personal Representative of your will or as a Power of Attorney.)*
7. (b) False *(The purpose of a will is to specifically state what gifts are to go to which individuals or organizations.)*
8. (b) False *(It is very simple to amend or update a will, called a codicil)*
9. Dying *with* a will *(Died Intestate means having made no valid will. Dying Testate means dying with a valid will.)*
10. (e) All of the above *(By the way, the WI Conference of SDA's can help you create your estate plan (will, trust, POA documents etc...through our Trust Department. We use an estate planning attorney to help you.)*
11. (a) True *(The Wisconsin Conference pays for the entire cost of estate planning. It is free to members and friends of the Church. We only ask that you remember any WI Conference entity in your will or Trust. No amount is stipulated.)*
12. (b) False *(Of course this is a fear of some but completely unfounded.)*
13. (a) True *(God has blessed this small conference, and we are able to complete our mission because of the generosity of God's people.)*